

PRESS RELEASE

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Philippine Ambassador Encourages Young Filipinos in Australia to Invest in the Philippines



H.E. Minda Calaguian-Cruz, Philippine Ambassador to Australia opens the Dreamers and Achievers Workshop at the Philippine Consulate General in Sydney on 07 May 2017.

SYDNEY, Australia – H.E. Minda Calaguian-Cruz, Philippine Ambassador to Australia, delivered the opening remarks in “Dreamers and Achievers” an Entrepreneurship Workshop at the Philippine Consulate General in Sydney on 07 May 2017. The workshop was organized by *Filomates*, the largest Filipino online community of young professionals in Australia.

During her remarks, Ambassador Calaguian-Cruz shared the exceptional linkages between the Philippines and Australia under the Comprehensive Partnership, noting the strength of our people-to-people ties.

On the economic front, she said there has been significant growth in Australian offshoring to the Philippines where around 200 Australian companies now employ an estimated 30,000 Filipinos. In addition, there are significant Filipino investments in Australia which includes the Victoria International Container Terminal (VICT) as the third terminal operator in the Port of Melbourne, Nissin Monde and Universal Robina Corporation.

She encouraged Filipinos in Australia to invest in the Philippines given the positive business climate back home citing the consistently high growth rate of the Philippine economy and a demography dominated by young, talented and creative Filipinos.



H.E. Minda Calaguian-Cruz, Philippine Ambassador to Australia, (center) with Roy Jasper Diaz (right-most) and Jeremiah O'Brien (left-most) of Filomates during the Dreamers and Achievers Workshop at the Philippine Consulate in Sydney on 07 May 2017.

The guest speakers included Commercial Consul Kenneth Yap, Ms. Mica Tan, CEO of the MFT Group of Companies and Ace Gapuz, founder of Blogapalooza Inc. There were 93 Filipinos and Australians who attended the event and engaged with the speakers on business opportunities in the Philippines. END